

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION**

**COMPANY PETITION NO.576 OF 2014**

The Board for Industrial and Financial  
Reconstruction, BIFR, New Delhi

....Petitioner

Vs.

M/s. MTZ Industries Limited

....Respondent

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Mr. Ganesh Ambekar I/b. Thakore Jariwala and Associates for respondent company.

Mr. Mahendhar Aithe, Company Prosecutor for Official Liquidator present.

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**CORAM : K.R.SHRIRAM, J.**  
**DATE : 2<sup>nd</sup> AUGUST 2018**

**P.C.:**

1           Mr. Ambekar, counsel for respondent company states that he has nothing more to add beyond what was recorded on 27<sup>th</sup> July 2018. Mr. Ambekar further states that no moratorium has been granted by NCLT and the petition itself has not been taken up.

2           Mr. Aithe, Company Prosecutor for Official Liquidator tenders an affidavit of one Pankaj Srivastava, Assistant Official Liquidator affirmed on 1<sup>st</sup> August 2018 confirming advertising the petition in Free Press Journal and Maharashtra Times on 19<sup>th</sup> November 2014 and in the Maharashtra Government Gazette for the period 27<sup>th</sup> November – 3<sup>rd</sup> December 2014.

3           BIFR has already opined that respondent company has to be wound up. In the circumstances, respondent company - M/s. MTZ Industries Limited is wound up. Official Liquidator of this Court is appointed as

Liquidator of respondent company with all powers under the Companies Act, 1956 including the power to take charge of the Assets, Books of Accounts, affairs, records, documents, papers Vouchers, Bills etc. of the said Company.

4                      Company petition accordingly stands disposed.

Gauri  
Amit  
Gaekwad

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Gauri Amit  
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**(K.R.SHRIRAM, J.)**