IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX APPEAL NO. 1728 OF 2014
WITH
INCOME TAX APPEAL NO. 1742 OF 2014

The Commissioner of Income Tax .. Appellant
v/s.
M/s. K.S. Aiyar & Co. ..Respondent

Mr. Suresh Kumar for the appellant
Mr. Jintendra Jain a/w Mr. V.Y. Bhate I/b PDS Legal for the respondent

CORAM : AKIL KURESHI &
M.S. SANKLECHA, J.J.
DATED : 24th NOVEMBER, 2018.

P.C.

1. These appeals challenge order passed by the Income Tax Appellate Tribunal.

2. Mr. Suresh Kumar, learned Counsel appearing in support of the appeal invites our attention to the Circular No.3/2008 dated 11th July, 2018 issued by the Central Board of Direct Taxes which *inter alia* directs the Revenue not to press the pending appeals where the tax effect is less than Rs.50 lakhs.

3. In view of the above Circular, Mr. Suresh Kumar has been instructed not to press the appeals as the tax effect involved in the present appeals is less than the threshold limits of Rs.50 lakhs.

4. Accordingly, both the appeals are dismissed as not pressed.

5. Refund of Court Fees as per Rules.

(M.S. SANKLECHA, J.) **(AKIL KURESHI, J.)**