

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN INSOLVENCY**

**APPEAL (L) NO.286 OF 2018
IN
INSOLVENCY PETITION NO.13 OF 2015
WITH
NOTICE OF MOTION NO.624 OF 2018**

M/s S.P. Builders And Another	...	Appellants
Versus		
Shrikrishna Murlidhar Khandelwal	...	Petitioner Creditor (Deleted)
 Paresh Vora	 ...	 Respondent Sub. Supporting Creditor

.....

Mr. Amit Seth for the Appellant.
Ms. Kavita S. Lalwani for the Respondent.

.....

**CORAM : NARESH H. PATIL AND
S.C. GUPTE, JJ.**

DATE : 10 AUGUST 2018.

P.C. :

. Learned Counsel appearing for the Appellant submits that he has forwarded pay orders to the Respondent, the details of which are as under :

Sr.No.	Name of Bank	P.O. No. & Dt.	Amount
1	Yes Bank Ltd, Worli, Mumbai-18	571439 10/08/2018	Rs.1,80,000/-
2	HDFC Bank Chowpaty, Mumbai-7	014252 09/08/2018	Rs.5,70,000/-
		Total :	Rs.7,50,000/-

2 Learned Counsel appearing for the Respondent submits that Paresh Vora, the Respondent has accepted two pay orders.

3 Learned Counsel on instructions of Paresh Vora, submits that the Respondent would withdraw the proceedings initiated under Section 138 of the Negotiable Instruments Act, pending before the Metropolitan Magistrate, 33rd Court, Ballard Pier, Mumbai on or before the next date.

4 As payment has been received by the Respondent, Insolvency Petition No.13 of 2005 stands dismissed. The appeal stands disposed of.

[S.C. GUPTE, J.]

[NARESH H. PATIL, J.]

Rajesh
Vasant
Chittewan

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2018.08.21
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