IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 974 OF 2008

The Commissioner of Income-Tax-8,
Mumbai ....Appellant
V/s.
M/s. Sudhanva Investment and
Trading Co. Ltd., Mumbai ....Respondent

* * * * *

Mr. Suresh Kumar, Advocate for the appellant.

Mr. Rajesh Poojary I/by. MINT & CONFERERES, Advocate for the respondent.

Coram : M.S. Sanklecha, &

Sandeep K. Shinde, JJ.

Monday, 13th August, 2018.

P.C. :

1. This Appeal relates to Assessment Year 2003-04.

2. Mr. Suresh Kumar, Learned Counsel appearing for the Revenue invited our attention to Circular No.3 of

2018 dated 11th July, 2018 issued by the Central Board for Direct Tax (CBDT). The above Circular directs the Officers of the Revenue not to file appeals to the High Court where the tax effect does not exceed Rs.50 lakhs. It also directs its Officers to withdraw/not press its pending appeals where the tax effect is less than Rs.50 lakhs. This, of course, if it does not fall in the excluded class of appeals listed therein.

3. In view of the Circular No.3 of 2018 dated 11th July, 2018 issued by the CBDT, Mr. Suresh Kumar Learned Counsel appearing for the Revenue, on instructions of Mr. Godwin Serrao, Deputy Commissioner of Income-Tax, seeks to withdraw this Appeal.

4. Accordingly, Appeal is dismissed as withdrawn.

5. Refund of court-fees as per Rules.

(SANDEEP K. SHINDE, J) ***(M.S. SANKLECHA, J)***