

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O.O.C.J.

WRIT PETITION NO.2531 OF 2003

M/s.Bhartiya Agro Mercantile Ltd. & ors.	...Petitioners
v/s.	
Union of India & ors.	...Respondents

...

Mr.Gopal Krishna Nayak I/b Umesh Shetty for the Petitioners.
 Mr.H.V.Mehta for the Respondent No.1.

...

CORAM : A.A. SAYED &
A.K.MENON, JJ.

DATED : 20 DECEMBER 2018

P.C.:

The Petition essentially challenges the validity of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 ('SARFAESI Act' for short), which has been upheld by the 3-Judge Bench of the Supreme Court in **Mardia Chemicals Ltd. v/s. Union of India**, (2004) 4 SCC 311.

2. In light of the fact that the provisions of the SARFAESI Act have been upheld by the Supreme Court, the Petition to stand dismissed.

(A.K.MENON,J.)

(A.A.SAYED, J.)