THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 1307 OF 2008

The Commissioner of Income Tax-3 .. Appellant

v/s.

M/s. Eurotex Industries & Exports Ltd. ..Respondent

Mr. Sham Walve for the appellant
Mr. Pankaj R. Toprani for the respondent

CORAM : M.S. SANKLECHA &
SANDEEP K. SHINDE, J.J.

DATED : 9th AUGUST, 2018.

P.C.

1. This Appeal relates to Assessment Year 2001-02.

2. Mr. Walve, learned Counsel appearing for the Revenue invited our attention to Circular No.3 of 2018 dated 11th July, 2018 issued by the Central Board for Direct Tax (CBDT). The above Circular directs the Officers of the Revenue not to file appeals to the High Court where the tax effect does not exceed Rs.50 lakhs. It also directs its Officers to withdraw / not press its pending appeals where the tax effect is less than Rs.50 lakhs. This, of course, if it does not fall in the excluded class of appeals listed therein.

3. In view of the Circular No.3 of 2018 dated 11th July, 2018 issued

by the CBDT, Mr. Walve, learned Counsel appearing for the Revenue, on instructions from Mr. P. Satish Reddy, ACIT, does not press the present Appeal.

4. Accordingly, **Appeal dismissed,** as withdrawn.

5. Refund of Court Fees, if any, as per Rules.

(SANDEEP K. SHINDE J.) **(M.S. SANKLECHA, J.)**