

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
OFFICIAL LIQUIDATOR'S REPORT NO.80 OF 2018
WITH
COMPANY APPLICATION NO.549 OF 2017
IN
COMPANY PETITION NO.830 OF 2014**

In the matter of the Companies Act, I
of 1956

And

In the matter of Loop Mobile (India)
Limited (In Liqn.)

Indus Towers Limited

....Applicant

IN THE MATTER BETWEEN:

Megasoft Limited

V/s.

The Liquidator of Loop Mobile
(India) Limited (in Liqn.)

....Respondent

Mr. P. Atchuta Ramaiah, Official Liquidator present.

Mr. Mahendhar Aithe, Company Prosecutor for Official Liquidator present.

Ms. Swati Deshpande I/b. MDP and Partners for IDBI Bank Limited.

CORAM : K.R.SHRIRAM, J.

DATE : 25th JULY, 2018

P.C.:

1 Ms. Deshpande, counsel appearing for IDBI Bank Limited has no objection to prayer clauses – (a), (b) and (d) being granted in this Official Liquidator's Report. Ms. Deshpande states that prayer clause - (c) could be considered later after movables are sold and premises vacated.

2 Mr. Aithe, Company Prosecutor for Official Liquidator states that fresh Official Liquidator's Report will be filed for grant of relief in terms

of prayer clause – (c) at the appropriate stage.

3 Therefore, Official Liquidator's Report is allowed and accordingly disposed in terms of prayer clauses – (a), (b) and (d).

Gauri
Amit
Gaekwad

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by Gauri Amit
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(K.R. SHRIRAM, J.)