

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**COMPANY APPLICATION NO.3 OF 2018
IN
COMPANY PETITION NO.1068 OF 1997**

Bipin Bagadia)....Applicant

IN THE MATTER BETWEEN :

Ralli Brothers & Coney (now known as “Cargill Cotton)....Petitioner
V/s.

The Official Liquidator of Swadeshi Mills Co.Ltd.)....Respondent

Mr.Bipin Bagadia-applicant in person present.

Mr.J.P.Sen, senior Advocate a/w Mr.Onkar Chandurkar for Official Liquidator.

Mr.Amir Arsiwala for Grand View Estate Pvt. Ltd.-secured creditor (on noticee).

Mr.Amol Bavare for Forbes and Co. (secured creditor).

[Mr.Mahendhar Aithe-Company Prosecutor for OL present].

CORAM : K.R.SHRIRAM,J

DATE : 9.7.2018

P.C.:-

1. The application is to allow the applicant to be involved in auction proceedings of the assets of the company in liquidation and to participate in preparing terms and conditions and direct Official Liquidator to provide valuation report and other information. The auction proceedings are yet to commence because even the valuation report is not yet ready.

2 For a moment, I am not considering whether the applicant is entitled to make this application but the fact is the application in any event, is premature.

3 Application dismissed.

(K.R.SHRIRAM,J)