IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 1221 OF 2013

The Commissioner of Income Tax-4
Mumbai .. Petitioner
v/s.
M/s. Premshree Gems Pvt. Ltd. .. Respondent

WITH
INCOME TAX APPEAL NO. 1252 OF 2013

The Commissioner of Income Tax-4
Mumbai .. Petitioner
v/s.
M/s. Money Care Securities & Financial
Services Ltd. .. Respondent

WITH
INCOME TAX APPEAL NO. 1256 OF 2013

The Commissioner of Income Tax-4
Mumbai .. Petitioner
v/s.
M/s. Premsudha Exports Pvt. Ltd. .. Respondent

WITH
INCOME TAX APPEAL NO. 1234 OF 2014

The Commissioner of Income Tax-4
Mumbai .. Petitioner
v/s.
M/s. Parag Parikh Financial Advisory Services
Ltd. .. Respondent

WITH
INCOME TAX APPEAL NO. 1383 OF 2014
WITH
INCOME TAX APPEAL NO. 1389 OF 2014

The Commissioner of Income Tax-4
Mumbai .. Petitioner
v/s.
M/s. Padmakshi Financial Services Ltd. .. Respondent

WITH
INCOME TAX APPEAL NO. 1225 OF 2016

The Pr.Commissioner of Income Tax-4
Mumbai .. Petitioner
v/s.
Nandkishore & Co. .. Respondent

WITH
INCOME TAX APPEAL NO. 1329 OF 2016

The Pr.Commissioner of Income Tax-4
Mumbai .. Petitioner
v/s.
Praveenkumar B. Kothari .. Respondent

Ms. Smita V. Thakur I/b Suresh Kumar for the appellant
Ms. Laxmi Rungta I/b PDS Legal for the respondents in ITXA 1221/13
Mr. J.R. Shah for the respondent in ITXA 1329/16
Ms. Rutuja Pawara I/b S.C. Tiwari for respondent in ITXA 1226/16

CORAM : AKIL KURESHI &
M.S. SANKLECHA, J.J.

DATED : 3rd DECEMBER, 2018.

P.C.

1. These appeals challenge the orders passed by the Income Tax

Appellate Tribunal.

2. Mr. Suresh Kumar, learned Counsel appearing in support of the appeals invites our attention to the Circular No.3/2008 dated 11th July, 2018 issued by the Central Board of Direct Taxes which *inter alia* directs the Revenue not to press the pending appeals where the tax effect is less than Rs.50 lakhs.

3. In view of the above Circular, Mr. Suresh Kumar has been instructed not to press the appeals as the tax effect involved in the present appeals is less than the threshold limits of Rs.50 lakhs.

4. Accordingly, all eight appeals are dismissed as not pressed.

5. Refund of Court Fees as per Rules.

(M.S. SANKLECHA, J.) **(AKIL KURESHI, J.)**