IN THE HIGH COURT OF JUDICATURE AT BOMB AY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMMERCIAL ARBITRATION PETITION NO . 163 OF 2017

Tata Capital Financial Services Ltd ... Petitioner

Versus

Navami Exports & Others … Respondents

Mr. Nikhil Mehta i/b. KMC Legal Venture for the Petitioner.
None for the Respondents.

CORAM : S.J.KATHAWALLA , J.
DAT E D : 6TH JUNE 2018

P. C . :

1. Not on board. Upon mentioning, taken on board.

2. The Learned Advocate appearing for the Petitioner states that the Petitioner has already initiated the SARFAESI proceedings against the Respondents and hence prays for withdrawal of the above Arbitration Petition with liberty to take out appropriate proceedings.

3. The above Arbitration Petition is therefore dismissed as withdrawn with liberty as sought. In view of the withdrawal of the above Arbitration Petition the Court Receiver appointed by this Court pursuant to the order dated 26.05.2017 stands discharged without passing accounts but subject to payment of his cost, charges and expenses within a period of two weeks from the date of such communication by the Court Receiver to the Advocates for the Petitioner

(S.J.KATHAWALLA, J.)