

WRIT PETITION (L) NO.340 OF 2018

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4. Learned Counsel for the Petitioner states that the Petitioners are still in possession of the flat in question and that they shall not hand over possession of the said flat to the purchasers until the balance payments as per the Undertaking are made. The statements are accepted.

5. The statement of the learned Counsel for the Petitioner is recorded that in the event there is any breach of the conditions of the Undertaking, the Petitioner would hand over possession of the flat to the Respondent within 14 days from 14-02-2018 i.e. by 28-02-2018.

6. It is made clear that in the event, there is any default by the Petitioners/purchasers, the Respondent-Bank would be free to take further steps for recovery of the entire full amount including interest. Needless to say, if the Undertaking is complied with, the Respondent-Bank shall issue a No Due Certificate to the Petitioners.

7. The Petition is disposed of in the above terms.

(A.M.BADAR,J.)

(A.A.SAYED, J.)