

Vimarbh Development Solutions Pvt. Ltd.	...	Applicant
versus		
International Institute of Population Sciences and Anr.	...	Respondents

Mr. Vinamra Kopariha, for Applicant.
Ms. Lata Patne i/by Mr. Vinod Joshi, for Respondent No.1.

CORAM: S.J. KATHAWALLA, J.

DATE: 19th APRIL, 2018

P.C.:

1. On 13th April, 2016 this Court passed the following order :
- “ There is no dispute qua the existence of the arbitration agreement. In view thereof, the following Order is passed :*
- i. The Court proposes to appoint Mr.Karan Bhosale, Advocate as a sole Arbitrator to decide the disputes between the Applicant and the Respondent arising out of the Memorandum of Agreement dated 4th July, 2014.*
- ii. Mr. Karan Bhosale, Advocate shall on or before 19th April, 2018 submit his disclosure under Section 11(8) read with Section 12(1) of the Arbitration and Conciliation Act, 1996 as amended by the Arbitration and Conciliation (Amendment) Act, 2015.*
- iii. Stand over to 19th April, 2018.”*

2. Today, the disclosure of Mr. Karan Bhosale, Advocate, under Section 11(8) read with Section 12(1) of the Arbitration and Conciliation Act, 1996, as amended by the Arbitration and Conciliation (Amendment) Act, 2015, is tendered in Court and the same is taken on record.

3. The Advocate for the Petitioner and Respondent No. 1 have gone through the said disclosure and informed the Court that they have no objection to the same. In view thereof, the following order is passed by consent :

- i. Mr. Karan Bhosale, Advocate, is appointed as the sole Arbitrator to decide the disputes between the parties arising out of the Memorandum of Agreement dated 4th July, 2014.
- ii. The parties and / or their Advocates shall appear before the learned Arbitrator in his chambers on 23rd April, 2018 at 05.00 p.m. and obtain necessary directions.
- ii. The learned Arbitrator shall endeavour to pass his final Award within a period of six months from today.
- iv. The learned Arbitrator shall not grant any adjournment to either side unless absolutely necessary.
- v. All contentions of the parties are kept open.
- vi. The cost of arbitration shall initially be borne by the parties equally.
- vii. The venue of the arbitration shall be at Mumbai.

4. In view of this order, the above Arbitration Application is disposed off.

(S.J.KATHAWALLA, J.)