

(i) Ms. Ankita Singhania, Advocate is appointed as the sole Arbitrator to decide the disputes between the parties arising out of the Second Channel Finance Agreement dated 20th July, 2016 and the Term Loan Agreement dated 20th February, 2014.

(ii) The disclosure of Mr. Ankita Singhania, Advocate under Section 11 (8) read with Section 12 (1) of the Arbitration and Conciliation Act, 1996 as amended by the Arbitration and Conciliation (Amendment) Act, 2015 (3 of 2016) is taken on record.

(iii) The parties shall appear before the learned Arbitrator in his chambers, on 2nd April, 2018 at 05.30 p.m. and obtain necessary directions.

(iv) The present Petition filed under Section 9 of the Act, shall be treated as a Petition under Section 17 of the Act by the learned Arbitrator and decided within a period of 8 weeks from today.

(v) In the event of the Respondents not complying with the directions qua disclosure, liberty to apply.

(vi) The learned Arbitrator shall endeavour to pass his final Award within a period of one year from the date of this order.

(vii) All contentions of the parties are kept open.

(viii) The cost of arbitration shall initially be borne by the parties equally.

(ix) The venue of Arbitration shall be at Mumbai.

(x) In view of this order, the above Arbitration Petition disposed of.

(S.J.KATHAWALLA, J.)