

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

WRIT PETITION (ST) NO. 15487 OF 2018

The Official Liquidator Madhavpura
Mercantile Co.Op. Bank Ltd.

... Petitioner

V/s.

Bank of India & Ors.

... Respondents

Mr. Milind Sathe, Mr. Mehul Vakharia a/w Mr. Dhiraj Chavan, Ms. Shivani Soni i/b Deven Dwarkadas & Partners for the Petitioner.

Mr. Nitin Thakker, Senior Advocate a/w Mr. Rohit Gupta, Ms. Pooja Karadia i/b Nahush Shah Legal for Respondent No.1.

Ms. Usha Mattane i/b N.I. Bakali for Respondent No.4.

Mr. Nishit Dhruva, Mr. Prakash Shinde i/b AKR Legal LLP for Respondent Nos.17 and 18.

Mr. Mohamedali M. Chunawala for Respondent No.19.

**CORAM : A.A. SAYED AND
V.L. ACHLIYA, JJ.**

DATE : 27th JUNE, 2018.

PC. :

1 Inasmuch as the Petitioner has an alternate remedy before the DRAT, we are not inclined to entertain the Petition. The Petition shall accordingly stand dismissed with liberty to the Petitioner to file Appeal before the DRAT. If such Appeal is filed, the DRAT would hear and dispose of the Appeal expeditiously and preferably within four months from the date of filing of the Appeal.

2 The Petitioner is also granted liberty to make an Interim Application before the DRAT for restoration of status-quo ante as on 11.05.2018.

3 All the contentions of the parties are kept open.

(V.L. ACHLIYA, J.)

(A.A. SAYED, J.)