

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

CIVIL APPLICATION NO.386 OF 2015
IN
FIRST APPEAL NO.148 OF 2015

The New India Assurance Co. Ltd., Mumbai Applicant
V/s.
Babulal Dharamchand Jain & Ors. Respondents

Mr. Devendranath S. Joshi for the Applicant.

Mr. Tejpal S. Ingale for Respondent Nos.1 to 4.

CORAM : DR. SHALINI PHANSALKAR-JOSHI, J.

DATE : 17TH OCTOBER, 2018.

P.C. :

1. Heard Mr. Joshi, learned counsel for the Applicant, and Mr. Ingale, learned counsel for Respondent Nos.1 to 4.
2. Learned counsel for the Applicant submits that, the Applicant would be depositing the entire decretal amount in the Tribunal within a period of four weeks from today.
3. Hence, the stay is granted to the execution of the 'Decree', subject to deposit of the entire decretal amount in the Tribunal within a period of four weeks from today, failing which the stay to stand automatically vacated without any further reference to the Court.
4. The amount of Rs.25,000/-, which is deposited by the Applicant as a statutory deposit in this Court, be transferred to the concerned Tribunal.
5. Civil Application is disposed off.

[DR. SHALINI PHANSALKAR-JOSHI, J.]