

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CRIMINAL APPELLATE JURISDICTION

CRIMINAL APPLICATION NO. 342 OF 2018

IN

CRIMINAL APPLICATION NO. 139 OF 2018

Tejash Ghelani s/o. Dinesh Ghelani

....Applicant.

Vs.

Securities and Exchange
Board of India & Anr.

....Respondents.

Mr. R.D. Soni with V.R. Kaste i/by Ram & Co. for the Applicant.

Ms. V.S. Mhaispurkar, APP for the Respondent-State.

Roop Basu a/w Raghav Shekhar i/by the Law Point for Respondent
No.1-SEBI.

CORAM : A. S. GADKARI, J.

DATE : 3rd APRIL, 2018.

P.C.:-

This is an Application for modification of Order dated 16th
February 2018, thereby granting the bail to the Applicant pending the
Appeal.

2 Mr. Soni, the learned counsel for the Applicant submitted
that despite the fact that the Applicant has been ordered to be
released on bail during the pendency of the Appeal, he is unable to
furnish the surety as there is nobody in his family to pursue the said
matter further and therefore, till date, is languishing in Jail.

3 As the Applicant has already been directed to be released on bail, the Applicant is permitted to furnish cash bail of Rs.20,000/- (Rupees Twenty Thousand only) for a period of 8 weeks from today and during the said period the Applicant is directed to comply with the procedure of furnishing surety, as per the Order dated 16th February, 2018.

4 Application is allowed in the aforesaid terms.

(A.S. GADKARI, J.)