

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION
ARBITRATION PETITION NO.56 OF 2018**

Sanjay Parshuram Lad & Anr. ... Petitioners
versus
Penumarti Sreenivas ... Respondent

Mr. Nikhil R. Vidwans, for Petitioners.

Mr. Onkar Mane I/by Mr. Uday Warunjikar,, for Respondent.

CORAM: S.J. KATHAWALLA, J.

DATE: 22nd NOVEMBER, 2018

P.C.:

1. Heard the learned Advocates appearing for the parties and the following order is passed by consent :

(i) Mr. Sushil Nimbkar, Advocate, is appointed as the sole Arbitrator to decide the disputes between the parties arising out of the Agreement for Sale of Flat dated 31st March, 2012.

(ii) The learned Arbitrator shall file his disclosure under Section 11 (8) read with Section 12 (1) of the Arbitration and Conciliation Act, 1996 as amended by the Arbitration and Conciliation (Amendment) Act, 2015 (3 of 2016) on or before 29th November, 2018.

(iii) The parties and/or their Advocates shall appear before the learned Arbitrator in his chambers, on 3rd December, 2018 at 11.00 a.m., and obtain necessary directions.

(iv) The learned Arbitrator shall endeavour to pass his final Award within a period of six months from the date of this order.

(v) The learned Arbitrator shall not grant adjournments to the parties unless absolutely necessary.

(vi) All contentions of the parties are kept open.

(vii) The cost of arbitration shall initially be borne by the parties equally.

(viii) The venue of Arbitration shall be at Pune.

(ix) In view of this order, the above Arbitration Petition is disposed of.

(x) Though the Petition is disposed of, place the same on board to report compliance of clause (ii) above.

(S.J.KATHAWALLA,J.)