

*Nalawade*FARAD CONTINUATION SHEET No.

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

ANTICIPATORY BAIL APPLICATION NO. 375 OF 2018
Pranali Pradeep Raut and anr. vs. State of Maharashtra

Office Notes, Office Memorandum of Coram, appearances, Court's orders or directions and Registrar's orders	Court's or Judge's orders
--	---------------------------

Mr. Mahendra Shingade for the applicant.

Smt. J.S.Lohokare, APP for the Respondent-State.

Mr. Prashant Thombare for the Intervener.

CORAM : A.S.GADKARI, J.

DATE : 12th July, 2018

P.C.

1. By an Order dated 27.2.2018 the applicants were granted interim relief. The applicant No.1 is wife and the applicant No.2 is the son of principal accused Pradeep K. Raut.

2. The prosecution case in brief is that, Pradeep Kumar Rut floated a scheme and induced the informant to invest money with the promise that investors will get substantial returns on their investment in the said scheme. It was also assured that, the said investment will be invested in gold and properties and due to the same Pradeep Raut will get huge returns thereby ultimately benefiting the same to the investors.

The first information report indicates that, general allegations have been made against the applicants in it. The

record of investigation indicates that, it is only because the applicant No.1 is wife and the applicant No.2 is son of the said principal accused Pradeep Raut, they have been implicated in the present crime. As stated earlier, no overt act is alleged against the applicants.

3. The learned APP submitted that Pradeep Raut has invested the proceeds of the crime i.e. certain funds in properties which are booked in the name of applicant No.1 Pranali Raut. The learned APP. Further submitted that the Investigating Officer has communicated to the builders not to create further third party interest in the said properties and necessary steps are being taken by the Investigating agency.

3. In view of the above, the applicants deserve to be protected by pre-arrest bail.

Interim relief granted earlier is hereby confirmed. However, the condition to attend the Investigating officer is waived.

4. Application is allowed in the aforesaid terms.

(A.S.GADKARI, J.)