

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

WRIT PETITION NO. 1221 OF 2004

M/s. Venus Surgical ... Petitioner
V/s.
The Nashik Road Deolali Vyapari
Co.Op. Bank Ltd. & Anr. ... Respondents

**WITH
WRIT PETITION NO. 1345 OF 2004**

M/s. Venus Opticians ... Petitioner
V/s.
The Nashik Road Deolali Vyapari
Co.Op. Bank Ltd. & Anr. ... Respondents

Mr. Uday Warunjikar a/w Mr. Siddesh Pilankar for the Petitioner.
Mrs. K.R. Kulkarni, A.G.P for the State in WP/1221/2004,
Ms. Jyoti Jadhav, A.G.P. for the State in WP/1345/2004.

**CORAM : A.A. SAYED AND
V.L. ACHLIYA, JJ.**

DATE : 9th FEBRUARY, 2018.

PC. :

These Petitions question the vires of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act). The provisions are already been upheld by the Apex Court in the case of *Mardia Chemicles Ltd. & Ors. vs. Union of India & Ors.*¹. Hence, the Writ Petitions are dismissed.

(V.L. ACHLIYA, J.)

(A.A. SAYED, J.)