

IN THE HIGH COURT OF BOMBAY AT GOA

CIVIL APPLICATION NO. 85 OF 2017

IN

APPEAL UNDER ARBITRATION ACT NO. 10 OF 2017

GOA STATE INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD. REP.
BY SANJEET RODRIGUES.

... Applicant

Versus

R.B.S. CANDIAPARCAR ENGINEERS AND
CONTRACTORS REP BY PARTNERS.

... Respondent

Shri Ashwin D. Bhobe, Advocate for the Applicant.

Shri R.G. Ramani, Advocate for the Respondent.

Coram:- C. V. BHADANG, J.

Date:- 27th July 2018

P.C.

By an order dated 06.10.2017, passed in Appeal Under Arbitration No. 10/2017, the applicant was required to deposit the remaining principal amount of the award, within twelve weeks and to submit an undertaking that the applicant would make payment of the accrued interest, within twelve weeks, if the appeal fails.

2. Accordingly, the applicant has deposited the amount, out of which, the respondent has withdrawn Rs.2.5 crores, on furnishing a Bank Guarantee.

3. In such circumstances, the order dated 06.10.2017 is made absolute. The application is disposed of in the aforesaid terms.

C. V. BHADANG, J.

EV