

IN THE HIGH COURT OF BOMBAY AT GOA

CIVIL APPLICATION NO. 240 OF 2017

IN

FIRST APPEAL NO. 124 OF 2017

SUMAN BANSAL.,

... Applicant

Versus

MAHENDRA P. GAUNEKAR.,

... Respondent

Adv. Nigel Da Costa Frias for the Applicant.

Adv. Sandesh D. Padiyar for Respondent

Coram:- C. V. BHADANG, J.

Date:- 9th January 2018

P.C.:

Heard Shri Costa Frias, the learned counsel for the applicant and Shri Padiyar, the learned counsel for the respondent.

2. The learned counsel for the applicant submits that the applicant shall deposit 50% of the decretal amount along with interest within a period of eight weeks from today before this court and shall furnish a Bank Guarantee for the remaining 50% along with interest of a nationalized bank.

3. In such circumstances, the application is allowed in the following terms:

(i) There shall be interim stay of the impugned decree subject to

the applicant depositing 50% of the decretal amount along with interest before this Court within a period of eight days from today and with a further condition that the applicant shall furnish a bank guarantee of nationalized bank in respect of the remaining decretal amount along with interest to the satisfaction of the Registrar (Judicial) of this Court within a period of eight weeks from today.

4. The application is disposed off in the aforesaid terms.

C. V. BHADANG, J.

ap/-