

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY,
BENCH AT AURANGABAD**

WRIT PETITION NO.10050 OF 2017

M/s Shreenath Industries,
MIDC, Rahuri, District
Ahmednagar, through its
Proprietor Sunil s/o Vasant Raut

..Petitioner

Versus

The Authorized Officer,
Central Bank of India,
Regional Office, Osmanpura,
Aurangabad and ors.

..Respondents

Mr B.G. Sagade, Advocate for petitioner
Mr N.T. Tribhuwan, Advocate for respondents no.1 and 2
Mr A.S. Salve, Advocate for respondent no.5
Mrs A.V. Gondhalekar, A.G.P. for respondent no.6

**CORAM : S.V. GANGAPURWALA &
A.M. DHAVALA, JJ
Date :16th March 2018**

PER COURT

1. We have heard Mr Sagade and learned Advocates for respondents.
2. It is submitted that the petitioner has already filed proceeding under Section 17 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002. As the petitioner has already availed statutory remedy under the Act, Writ Petition cannot be entertained. Writ Petition stands disposed of. No costs.
3. The petitioner is at liberty to prosecute his application filed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002. All contentions of the respective parties are kept open.

(A.M. DHAVALA, J.)

(S.V. GANGAPURWALA, J.)