

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY.
BENCH AT AURANGABAD.**

**906 CIVIL APPLICATION NO.8763 OF 2018
IN
FIRST APPEAL NO.1366 OF 2016**

SILABAI KADUBA BINNIWALE AND ORS ..Applicants

VERSUS

THE NEW INDIA ASSURANCE CO. LTD.
THR ITS DIV MANAGER, AURANGABAD
AND ORS

.. Respondents

...

Advocate for Applicants : Shri B.V. Dhage;
Advocate for Respondent No.1 : A.B. Gatne;

...

CORAM : P.R. BORA, J.

Dated: October 05, 2018

PER COURT :

1. The present application is filed for permitting the applicants to withdraw the interest on the amount of fixed deposit in the name of minors in order to meet their day-to-day expenses and educational expenses. It is brought to my notice that, Rs.6,11,000/- is invested in Fixed Deposit Receipt in the name of minors. The request so made appears to be quite justifiable. I am, therefore, inclined to accept the said request. Hence the following order.

ORDER

(i) The amount of interest earned till date on the fixed

deposits in the names of minors amounting to Rs.6,11,000/- shall be paid to applicant no.1.

(ii) Applicant no.1 shall also be entitled to receive the quarterly interest on the aforesaid deposited amount till decision of the present appeal.

(iii) Civil Application stands disposed of.

(**PR. BORA, J.**)

...