

HIGH COURT OF CHHATTISGARH, BILASPUR**Writ Petition (227) No. 724 of 2018**

Chhattisgarh State Industrial Development Corporation Limited, an undertaking of the Govt. of Chhattisgarh, Udyog Bhawan, Ring Road No.1, Telibandha, Raipur (C.G.)

(Respondent No. 2 before the court below)

---- Petitioner

Versus

1. Mahendra Jain, son of Shri A.K. Jain, aged about 45 years, Prop: M/s. Mahendra Enterprises, Shop No. 14-15, Jai Hind Hosiery Market, near Pandri Railway Crossing, Pandri, Raipur (C.G.)

2. State of Chhattisgarh, through the Secretary, Ministry of Women & Child Development, Mantralaya, Raipur

(Respondent No.1 before the Court below)

----Respondents.

For Petitioner	:	Dr. N.K. Shukla, Sr. Advocate with Mr. Kashif Shakeel, Advocate.
For Respondent No. 1	:	Mr. B.P. Sharma and Mr. Vivek Chopda, Advocate.
For Respondent No. 2	:	Mr. Arun Sao, Dy. Advocate General.

Hon'ble Shri Justice Sanjay K. Agrawal

Order On Board

21/08/2018

1. Learned counsel appearing for the petitioner would submit that the Division Bench of this Court by order dated 2.7.2018 has directed that the decretal amount which has been deposited shall be released in favour of respondent No. 1 subject to his furnishing security of any immovable property to the satisfaction of the concerned commercial Court. He submits that 50% of the decretal amount has been released in favour of respondent No. 1 but the security furnished by respondent No.1 is not in accordance with law.

2. Per contra, counsel for respondent No. 1 would submit that the security of immovable property furnished by respondent No. 1 is in accordance with law.

3. I have heard learned counsel appearing for the parties.

4. Be that as it may, the petitioner is at liberty to move application before the concerned commercial court for redressal of his grievances raising all legally permissible grounds, that will be considered and decided by that court in accordance with law expeditiously.

5. With the aforesaid observations, the writ petition stands finally disposed of.

Sd/-

(Sanjay K. Agrawal)

Judge

D/-

