

IN THE HIGH COURT OF JUDICATURE AT PATNA
Criminal Miscellaneous No.9471 of 2018

Arising Out of PS.Case No. -77 Year- 2017 Thana -ISHAKCHAK District- BHAGALPUR

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1. Amit Kumar Agrawal Son of late Keshav Lal Agrawal Resident of Sakhichand Ghat Road, Naya Bazar, Police Station- Adampur, District- Bhagalpur.

.... Petitioner/s

Versus

1. The State of Bihar

.... Opposite Party/s

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Appearance :

For the Petitioner/s : Mr. Md. Najmul Hodda

For the Opposite Party/s : Mr. Sri Binod Kumar

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CORAM: HONOURABLE MR. JUSTICE SANJAY PRIYA
ORAL ORDER

3 06-03-2018

Heard learned counsel for the petitioners and the State.

The petitioner apprehends arrest in Ishakchak P.S. Case No. 77 of 2017 instituted for the offence under Sections-467, 468, 469, 419, 420, 406/34 of the Indian Penal Code.

It is alleged in the written report that petitioner along with other accused persons have opened non-banking company, namely, Vikramshila Mutual Benefit Company Ltd. The informant was working there in the capacity of agent. She deposited an amount of Rs. 2, 40,000/- of several customers including her own. When the informant and other depositors went to demand the money on maturity, they found that accused persons closed the company and refused to return the amount. Case Diary has been received. In para 6 and 7 several depositors have also supported the allegation.

This is the case of defalcation of money of poor people



by this petitioner by forming a non-banking company and he induced the people to invest the money in the said company to get high return.

In the facts and circumstances stated above, considering the allegations attributed against the petitioner, I am not inclined to grant anticipatory bail to him and accordingly, his such prayer stands rejected in connection with Ishakchak P.S. Case No. 77 of 2017, pending in the Court of learned Chief Judicial Magistrate, Bhagalpur.

Petitioner may surrender in the lower court and pray for regular bail and his prayer for regular bail shall be considered by the court below on its own merit in accordance with law without being prejudiced by the order of this Court.

(Sanjay Priya, J)

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