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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 783/2016, CM APPL. 3393/2016**

PRATAP PATIL AND ORS.

..... Petitioners

Through: Ms Kirti Mishra and Ms Apurva
Upmanyu, Advs.

versus

M/S INDIA SME ASSET RECONSTRUCTION AND ORS

...Respondents

Through: Mr Manish K. Bishnoi and Mr D.
Srivastava and Ms Priya Darshini Verma, Advs.
for R-1

Mr Vivek Jain, Adv for PNB (respondent No.2)
Mr Kirti Uppal, Sr. Adv. with Mr Ravi Data, Mr
Rajesh Sharma and Mr Siddarth Chopra, Advs. for
respondent Nos. 4 and 5

CORAM:

HON'BLE MS. JUSTICE HIMA KOHLI

HON'BLE MS. JUSTICE DEEPA SHARMA

ORDER

% 25.08.2017

1. Learned counsel for the petitioner hands over a copy of the letter dated 28.07.2017 issued by the respondent and addressed to the petitioner No.1, stating *inter alia* that it accepts the OTS proposal made by the petitioners as guarantors in respect of credit facilities availed of by M/s REL Industries Limited (respondent No.3 herein) which states that the petitioners have undertaken to pay the amounts as agreed under the One-Time Settlement offered to the respondent

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No.1.

2. Learned counsel for the respondent No.1 confirms the aforesaid position. In other words, both the parties are unanimous that nothing further survives for adjudication in the present petition in view of the captioned letter dated 28.07.2017, issued by the respondent No.1.

3. While taking on record the aforesaid document, the present petition is disposed of along with the pending application while leaving the parties to bear their own expenses.

HIMA KOHLI, J

DEEPA SHARMA, J

AUGUST 25, 2017
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