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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 490/2015**

ALLIED LEATHER FINISHERS PRIVETE LIMITED

..... Petitioner

Through : Mr.Ashish Middha, Adv.

versus

NIKHIL FOOTWEARS PRIVATE LIMITED

..... Respondent

Through : Mr.Manoj Chouhan, Adv. with
Director of respondent company

CORAM:

HON'BLE MR. JUSTICE YOGESH KHANNA

ORDER

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17.05.2017

It is stated by learned counsel that Mr.Sanjay Bansal, Director of the respondent company is present before this Court and intends to make a statement admitting the liability of the respondent company qua the payments to be made to the petitioner company to settle this company petition. Let the statement of Mr.Sanjay Bansal be recorded to this effect.

Statement of Mr.Sanjay Bansal has been recorded separately. In view of the statement made by him the company petition stands disposed of.

YOGESH KHANNA, J

MAY 17, 2017

VLD

Item No.C-4

CO.PET. 490/2015

Statement of Mr.Sanjay Bansal Director of the respondent company

On SA

I am competent to make a statement on behalf of the respondent company and its Directors, including the Managing Director. I, on behalf of the company, admit that the respondent shall pay an amount of Rs.19 lakhs in full and final settlement of all claims towards the outstanding dues of the petitioner-company against us till date and on all accounts by 18th November, 2017. The amount shall be paid in monthly instalments of Rs.3 lakhs till the entire amount is cleared.

RO & AC

YOGESH KHANNA, J

MAY 17, 2017

VLD