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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 1243/2016 & CO.APPL.5010/2016

MR. SUSHIL KUMAR JAIN & ANR. Petitioners

Through: Ms. Mahima Sinha, Advocate

versus

PARSVNATH DEVELOPERS LTD Respondent

Through: Mr. Vijay Nair, Advocate

CORAM:

HON'BLE MR. JUSTICE SIDDHARTH MRIDUL

ORDER

% **27.04.2017**

Learned counsel appearing on behalf of the parties, state in unison, that the underlying dispute that led to the institution of the present company petition has been amicably settled by and between the parties and the terms and conditions of the settlement are enshrined in the Settlement Agreement dated 26.04.2017. A copy of the said Settlement Agreement dated 26.04.2017 has been handed over in Court today and the same is exhibited as 'Ex. C-1'.

I have perused the terms and conditions contained in the said Settlement Agreement dated 26.04.2017 entered into between the parties, the same is lawful and is taken on record. The parties shall abide by the terms and conditions of the said Settlement Agreement dated 26.04.2017, without demur.

In view of the settlement arrived at between the parties as aforesaid, learned counsel appearing on behalf of the petitioner seeks leave to withdraw the present company petition with liberty to revive the same in the event the respondent company defaults in performing its obligations under the said agreement.

Leave and liberty granted.

Consequently, the accompanying company petition is dismissed as

withdrawn and disposed of accordingly. Pending application also stands disposed of.

APRIL 27, 2017

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SIDDHARTH MRIDUL, J