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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(I) (COMM.) 235/2017

DECATHLON SPORTS INDIA PVT. LTD. Petitioner
Through Mr.Rohit Sharma, Advocate
versus

HAMIR REAL ESTATE PVT. LTD. Respondent
Through Mr.Rajat Navet & Mr.Sumit Kumar,
Advocates

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

% **25.08.2017**

I.A.No.7144/2017(exemption)

Allowed subject to all just exceptions.

O.M.P.(I) (COMM.) 235/2017

The learned counsel for the parties agree that the present petition filed by the petitioner seeking an order directing the respondent to secure the amount of Rs.3,30,62,563/- by furnishing a bank guarantee or other appropriate security may be dismissed as withdrawn with liberty to the petitioner to file the present petition before the learned arbitrator in terms of Section 17 of the Arbitration and Conciliation Act, 1996.

Granting leave and liberty as prayed, the present petition is dismissed as withdrawn.

JAYANT NATH, J.

AUGUST 25, 2017/v