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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ MAC.APP. 484/2015

RELIANCE GENERAL INSURANCE CO LTD Appellant
Through:

versus

MANJU DEVI & ORS Respondents
Through: Mr. Rajiv Mishra, Adv. with the
claimants.
Mr. Irfan Ahmad, Adv. for State Bank
of India.

CORAM:
HON'BLE MR. JUSTICE J.R. MIDHA

% **ORDER**
06.11.2017

1. Respondents No.1 and 4 are present in Court along with the passbooks of the savings bank accounts of respondents No.1 to 5 with State Bank of India, Mangolpuri Branch with necessary endorsement. The particulars of savings bank accounts of respondents No.1 to 5 are as under:-

- (i) Manju Devi, respondent No.1
A/c No.37180258450
State Bank of India
Mangolpuri, Local Shopping Centre, O - Block Branch
New Delhi
IFSC : SBIN0004841
- (ii) Ansh Aggarwal, respondent No.2
A/c No.37183228434
State Bank of India
Mangolpuri, Local Shopping Centre, O - Block Branch
New Delhi
IFSC : SBIN0004841
- (iii) Arnav Aggarwal, respondent No.3

A/c No.37184257179
State Bank of India
Mangolpuri, Local Shopping Centre, O - Block Branch
New Delhi
IFSC : SBIN0004841

(iv) Prakash Aggarwal, respondent No.4
A/c No.31322355685
State Bank of India
Mangolpuri, Local Shopping Centre, O - Block Branch
New Delhi
IFSC : SBIN0004841

(v) Uganti Devi, respondent No.5
A/c No.10665349778
State Bank of India
Mangolpuri, Local Shopping Centre, O - Block Branch
New Delhi
IFSC : SBIN0004841

2. The appellants deposited Rs.16,71,224/- (75% of the award amount) with UCO Bank, Delhi High Court Branch in terms of the order dated 29th May, 2015 out of which Rs.3,50,000/- was released and the balance amount is lying with the UCO Bank, Delhi High Court Branch.

3. The appellants have deposited a further sum of Rs.6,11,224/- with UCO Bank, Delhi High Court Branch in terms of the order dated 31st August, 2016. As per the report submitted by UCO Bank, Delhi High Court Branch, a sum of Rs.21,36,670/- (Rs.15,02,175/- + Rs.6,34,495/-) is now available with UCO Bank, Delhi High Court Branch for disbursement.

4. UCO Bank, Delhi High Court Branch is directed to keep Rs.19,00,000/- in the FDRs in the following manner:-

(i) Rs.5,00,000/- be kept in 50 FDRs of Rs.10,000/- each in the name of respondent No.1 for the period 1 month to 50 months with cumulative interest.

(ii) Rs. 1,00,000/- be kept in 10 FDRs of Rs.10,000/- each in the name of respondent No.4 for the period 1 month to 10 months with cumulative

interest.

(iii) Rs. 5,00,000/- be kept in 50 FDRs of Rs.10,000/- each in the name of respondent No.5 for the period 1 month to 50 months with cumulative interest.

(iv) Rs. 4,00,000/- be kept in FDR in the name of Anshu (respondent No.2) till he attains majority. The monthly interest on this FDR be transferred to the savings bank A/c No.37180258450 of respondent No.1 with State Bank of India, Mangolpuri Branch. Upon attaining majority, UCO Bank, Delhi High Court Branch shall keep Rs.4,00,000/- in 40 FDRs of Rs.10,000/- each in the name of respondent No.2 for the period 1 month to 40 months with cumulative interest.

(v) Rs. 4,00,000/- be kept in FDR in the name of Arnav (respondent No.3) till he attains majority. Monthly interest on this FDR be transferred to the savings bank A/c No.37180258450 of respondent No.1 with State Bank of India, Mangolpuri Branch. Upon attaining majority, UCO Bank, Delhi High Court Branch shall keep Rs.4,00,000/- in 40 FDRs of Rs.10,000/- each in the name of respondent No.3 for the period 1 month to 40 months with cumulative interest.

5. The balance amount, after keeping Rs.19,00,000/- in FDRs, be credited in the individual savings bank accounts of respondents No.1, 4 and 5 mentioned above in equal shares.

6. All the original FDRs shall remain with UCO Bank, Delhi High Court Branch. However, the statement containing FDR number, amount, date of maturity and maturity amount shall be furnished by UCO Bank to the respondents No.1, 4 and 5.

7. Upon maturity, the maturity amounts of the FDRs be released to respondents No.1 to 5 in their aforesaid savings bank accounts.

8. No loan or advance or pre-mature discharge shall be permitted

without the permission of this Court.

9. State Bank of India, Mangolpuri Branch shall permit respondents No.1 to 5 to withdraw money from their savings bank account by means of a withdrawal form.

10. This appeal has already been disposed of and need not be listed again.

11. Copy of this order be given *dasti* to counsels for the parties under signature of Court Master.

J.R. MIDHA, J.

NOVEMBER 06, 2017

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