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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **ARB.P. 377/2017**
CE INFO SYSTEMS PRIVATE LIMITED Petitioner
Through: Mr.Amit P.Deshpande, Adv.

versus

DAN ELECTRONIC SYSTEM PVT. LTD. Respondent
Through: Mr.Amit Joshi, Ms.Vineeta Sharma
and Mr.Prabhjot Kaur, Advs.

CORAM:
HON'BLE MR. JUSTICE NAVIN CHAWLA

ORDER
% **30.11.2017**

The counsels for the parties submit that the parties have entered into a settlement whereunder the respondent has handed over the following Demand Draft and post-dated Cheques amounting to Rs. 15,05,671/- (Rupees Fifteen Lakhs Five Thousand Six Hundred and Seventy One only) as a full and final payment of the claim to the petitioner:-

S.No.	PARTICULARS (DD No. & CHEQUES No.)	DATED	AMOUNT (Rs.)
01.	(DD) 004426	30.11.2017	1,00,000/-
02.	085310	20.12.2017	2,50,000/-
03.	085311	20.01.2018	3,50,000/-
04.	085312	20.02.2018	3,50,000/-
05.	085313	20.03.2018	4,55,671/-
	Total		15,05,671/-

Mr. Pankaj Jha (Finance Head) of the respondent submits that the cheques given under the settlement will be duly honoured on the date of its presentation.

In view of the above, the counsel for the petitioner prays for leave to withdraw the present petition with the liberty to revive the same in case the settlement terms are not honoured.

Petition is dismissed as withdrawn with liberty as prayed for.

NAVIN CHAWLA, J

NOVEMBER 30, 2017/rv