

\$~44

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(MISC.)(COMM.) 8/2017

PARSVNATH DEVELOPERS LTD
& ANR.

..... Decree Holders

Through: Mr Rahul Malhotra, Mr Prashant Jain
and Mr Tanuj Arora, Advocates for
applicants/claimants.

versus

RAIL LAND DEVELOPMENT
AUTHORITY

..... Judgement Debtor

Through: Mr Amit Kumar, Mr Shaurya Sahay
and Mr Avijit Mani Tripathi,
Advocates.

CORAM:

HON'BLE MR. JUSTICE VIBHU BAKHRU

ORDER

% **26.05.2017**

IA No. 6244/2017

1. Exemption allowed, subject to all just exceptions.
2. The application stands disposed of.

O.M.P.(MISC.)(COMM.) 8/2017

3. This is a joint application filed on behalf of the parties *inter alia* praying that the time for making the award be extended for a further period till 30.09.2017. It is sated that the period of 12 months for making the award as contemplated under Section 29A of the Arbitration and Conciliation Act, 1996 had expired in November 2016. The parties by consent extended the same for a further period of six months. The said extended period also expired on 27.05.2017.

4. The arbitral proceedings are at final stages and, therefore, the application is allowed and the time for making the award is extended up to 30.09.2017.
5. The petition is disposed of.
6. Order *dasti* under the signature of Court Master.

VIBHU BAKHRU, J

MAY 26, 2017
RK