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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 4087/2017**

YOUNG INDIAN

..... Petitioner

Through: Mr. Abhishek Manu Singhvi, Sr.
Advocate along with Dr. Saif
Mahmood, Mr. Sumant De, Mr. Amit
Bhandari, Advocates

Versus

ASSISTANT COMMISSIONER OF
INCOME TAX (E) & ANR.

..... Respondents

Through: Mr. Tushar Mehta, Additional
Solicitor General with Mr. Asheesh
Jain, Sr. Standing Counsel for Income
Tax Department

**CORAM: JUSTICE S.MURALIDHAR
JUSTICE CHANDER SHEKHAR**

ORDER

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12.05.2017

CM No. 17944 of 2017 (for exemption)

1. Allowed subject to just exceptions.

**W.P.(C) 4087/2017 & CM No. 17942 of 2017 (for stay) & CM No. 17943
of 2017 (for permission to file long synopsis) and CM No.18108/2017
(for placing on record correct documents)**

2. Dr. A. M. Singhvi, learned Senior counsel for the Petitioner, on instructions seeks leave to withdraw this petition by stating that the Petitioner reserves liberty to urge before the Assessing Officer (AO) all pleas available to the Petitioner including questioning the conclusion of the

AO that there are reasons to believe that income for the relevant Assessment Year escaped assessment.

3. In view of the above statement, and expressing no opinion on merits, the Court dismisses the writ petition as withdrawn with the liberty as prayed for. The AO will consider all pleas of the Petitioner on merits in accordance with law. The applications are disposed of.

S.MURALIDHAR, J

CHANDER SHEKHAR, J

MAY 12, 2017

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