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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 1198/2016 & CO.APPL.4768-4770/2016**

DABASIS SATAPATHY Petitioner

Through: Mr. Bakul Jain, Advocate

versus

RADIKAL FOODS LTD Respondent

Through: Ms. Manisha Dhir, Advocate with Ms. Simran Brar, Mr. Parinay T. Vasanandani, Ms. Deveshi Mishra, Ms. Nandini, Mr Varun Kumar, Advocates and Mr. Subhash Kumar Anand, AR of the respondent-company.

CORAM:

HON'BLE MR. JUSTICE SIDDHARTH MRIDUL

ORDER

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02.05.2017

Learned counsel appearing on behalf of the parties, state in unison, that the underlying dispute that led to the institution of the present company petition has been amicably settled by and between the parties with the aid and assistance of Delhi High Court Mediation and Conciliation Centre and the terms and conditions of the settlement are enshrined in the Settlement Agreement dated 01.05.2017. A copy of the said Settlement Agreement dated 01.05.2017 has been handed over in Court today and the same is taken on record.

I have perused the terms and conditions contained in the said Settlement Agreement dated 01.05.2017 entered into between the parties. The same is lawful and is taken on record. The parties shall abide by the terms and conditions of the said Settlement Agreement dated 01.05.2017, without demur.

Mr. Subhash Kumar Anand, has handed over in court today, a letter appointing him as the Authorized Representative of the respondent-company; and he undertakes to discharge the obligation of the respondent company by making deferred payments in terms of the aforesaid settlement agreement dated

01.05.2017. The said undertaking is accepted.

In view of the settlement arrived at between the parties as aforesaid, learned counsel appearing on behalf of the petitioner seeks leave to withdraw the present company petition with liberty to revive the same in the event the respondent company defaults in performing its obligations under the said agreement.

Leave & liberty granted.

Consequently, the accompanying company petition is dismissed as withdrawn and disposed of accordingly. Pending applications, if any, also stand disposed of.

SIDDHARTH MRIDUL, J

MAY 02, 2017
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