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IN THE HIGH COURT OF DELHI AT NEW DELHI

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O.M.P. 353/2015

VINAY RAMAKANT SAPTE & ORS.

..... Petitioners

Through: Mr. Akhil Sibal, Mr. Rohan Ahuja and
Ms. Sonali Dhir, Advocates.

versus

S.E. INVESTMENT LTD.

..... Respondent

Through: Ms. Shuchi Sejwar, Advocate.

CORAM: JUSTICE S. MURALIDHAR

ORDER

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24.01.2017

IA No. 981/2017 (under Order XXIII Rule 3 CPC)

1. This is an application jointly filed by the parties seeking disposal of the petition in terms of the Memorandum of Settlement ('MoS') dated 20th January, 2017 entered in to by the parties. The application is supported by the affidavits of each of the Petitioners as well as the authorised representative of the Respondent.

2. The application is allowed. The MoS is taken on record.

O.M.P. 353/2015 & IA No. 12715/2015 (for stay of Award)

3. In terms of the MoS, learned counsel for the Petitioners has handed over to learned counsel for the Respondent today a demand draft in the sum of Rs.3,85,00,000 favouring the Respondent. This is in full and final settlement

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of all the claims of the Respondent. The parties are bound by the terms of the MoS which is to be read as forming part of the present order.

4. The petition and the pending application is disposed of in the above terms.

S. MURALIDHAR, J

JANUARY 24, 2017
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