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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(I) (COMM.) 170/2017

SHRI SAI NATH ENTERPRISES Petitioner
Through Mr.Kirti Uppal, Sr.Adv. with
Mr.Rajesh Gupta, Mr.Harpreet Singh and
Mr.Sidharth Chopra, Advs.

versus

DELHI DEVELOPMENT AUTHORITY & ORS..... Respondent
Through Mr.Sanjeev Sabharwal, Standing
Counsel for DDA /R-1 & R-2
Mr.V.Sudeer, Adv. for R-3/Syndicate Bank

CORAM:
HON'BLE MR. JUSTICE JAYANT NATH

ORDER
05.05.2017

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The petitioner is yet to comply with the order dated 27.4.2017. It is requested that in view of financial problems needful could not be done. Two weeks' time is sought to make the payment.

In the interest of justice, the period for complying with the order dated 27.04.2017 is extended by two weeks. It is made clear that in case a sum of Rs.40 lacs is not deposited by the petitioner with the respondent within two weeks from today the injunction order passed will automatically stand vacated.

This petition is also referred for further adjudication before the learned Arbitrator appointed today in Arb.P. 282/2017 who may treat it as a petition under section 17 of the Act. The learned Arbitrator is free to

amend/modify or revoke the interim order passed by this court on 27.4.2017 as per law.

Petition stands disposed of accordingly.

Dasti.

Parties to appear before the Delhi International Arbitration Centre on 30.5.2017 at 2:00 PM.

Respondent No.3/Syndicate Bank is not a party to the arbitration proceedings and hence need not appear before the learned Arbitrator.

JAYANT NATH, J

MAY 05, 2017

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