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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ RFA 947/2016 and CM No. 44987/2016 (Stay)

RANBIR SHARMA Appellant
Through Mr. Pawan Kumar Bahl, Advocate
versus

BHAGWAN SWAROOP AGGARWAL Respondent
Through Mr. Sheelesh Khanna for Mr. P.K.
Tyagi, Advocate

CORAM:

HON'BLE MS. JUSTICE HIMA KOHLI

ORDER

% **24.03.2017**

1. Learned counsel appearing on behalf of the parties state in unison that during the pendency of the present appeal, the parties have arrived at an amicable settlement facilitated by the Delhi Mediation Centre, Karkardooma Courts, Delhi wherein the appellant had agreed to pay a sum of Rs.3,50,000/- to the respondent in full and final settlement of the dispute, subject matter of the present appeal and the proceedings initiated by the respondent/plaintiff against the appellant/defendant under Section 138 of the Negotiable Instruments Act, 1881.

2. It is further stated that out of the total sum of Rs.3,50,000/-, a sum of Rs.1,50,000/- stands already paid to the respondent herein and for the balance amount of Rs.2,00,000/-, two post-dated cheques of Rs.1,00,000/- each have been handed over by the appellant to the respondent, which shall be payable on their respective due dates.

3. Learned counsel appearing on behalf of the appellant undertakes that the appellant shall ensure that the said cheques, as and when presented, will be duly honoured.
4. Learned counsel for the parties further state that in view of the settlement arrived at between the parties, the present appeal may be disposed of.
5. In view of the foregoing, the present appeal is disposed of along with the pending application.
6. The next date fixed before the Registrar i.e. 26th May, 2017 stands cancelled.
7. The file be sent to Record Room.

MARCH 24, 2017
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HIMA KOHLI, J