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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **W.P.(C) 6196/2017**
PALOGIX INFRASTRUCTURE PRIVATE LTD. & ANR

..... Petitioners

Through Mr.Rajiv Nayar, Sr. Adv. with
Ms.Sonia Dube, Mr.Saurabh Seth and
Mr.S.Chakraborty, Advocates.

versus

**UNION OF INDIA, MINISTRY OF FINANCE THROUGH ITS
SECRETARY & ORS**

..... Respondents

Through Mr.Piyush Gaur, Gov. Pleader for
UOI.
Mr.K.S.Parihar and Mr. H.S.Parihar,
Advocates for RBI/R-2.
Mr.Anand Shankar Jha, Advocate for
ICICI/R-3.

CORAM:
HON'BLE MS. JUSTICE INDERMEET KAUR

ORDER

% **24.07.2017**

W.P.(C) 6196/2017 & C.M. No.25772/2017 (stay)

The limited prayer in the present petition is that the representation made by the petitioner to respondent no.2 (Reserve Bank of India) has not been answered. He confines himself to prayer (a) in the writ petition.

On advance notice learned counsels for respondent no.2 as also respondent no.3 have put in appearance. Respondent no.2 points out that this is a contractual agreement between the petitioner and respondent no.3 and he would really have no role to play in the

matter.

Respondent no.3 points out that the petitioner has been declared as an insolvent company and his petition has been admitted on 16.5.2017; the appeal before the National Company Law Appellate Tribunal (NCLAT) is pending today for final disposal.

Noting the submissions and counter submissions as also the limited prayer made by the petitioner, the representation made by the petitioner to respondent no.2 on 20.3.2017 (copy of which has been handed over to the learned counsel for respondent no.2), shall be answered in accordance with law (if not answered already).

Petition is disposed of in the above terms.

INDERMEET KAUR, J

JULY 24, 2017

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