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* **IN THE HIGH COURT OF DELHI AT NEW DELHI
NATIONAL LOK ADALAT-III**

+ **MAC.APP. 1058/2013 & CM No.35168/2016**

NATIONAL INSURANCE CO. LTD

..... Appellant

Through: Mr.Pankaj Seth, Adv. for Insurance
Company

versus

MAHESH KUMAR @ MAHESH CHAND & ANR

..... Respondents

Through: Mr.Ajay Kumar, Adv.

CORAM:

HON'BLE MR. JUSTICE YOGESH KHANNA

MR. SAURABH KANSAL, ADVOCATE (CO-MEMBER)

ORDER

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11.02.2017

The parties stand by the settlement dated January 24, 2017 in pre-sitting of Lok Adalat. The insurance company submits that the entire amount together with interest as awarded, was deposited with Registrar General of this Court on 13.12.2013. As per the settlement, both the parties have agreed to reduce the awarded amount of Rs.3,94,402/- besides interest, by ₹1,00,000/-. It is admitted that out of the amount so awarded the respondent has already received ₹25,000/- as interim compensation. Hence the Registrar General shall now release an amount of ₹2,69,402/- together with interest @ 9% per annum to respondent No.1 and whereas an amount of ₹1,00,000/- together with interest @ 9% per annum shall be refunded to the insurance company. Besides this the parties agreed that the statutory deposit of ₹25,000/- shall also be

refunded to the insurance company.

The appeal stands disposed of in terms of this settlement.

(YOGESH KHANNA)
PRESIDING OFFICER

(SAURABH KANSAL)
CO-MEMBER

FEBRUARY 11, 2017/VLD