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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **CO.PET. 513/2016 & CO.APPL.2217/2016**
SHRI SUSHIL KUMAR ARORA & ANR. Petitioner

Through: Mr. Rajiv K. Garg, Advocate with Mr.
Govind Singh, Advocate

versus

MORPHEUS PRODEVELOPERS PRIVATE
LIMITED & ORS. Respondent

Through: Mr. Sunil Kumar, Advocate

CORAM:
HON'BLE MR. JUSTICE SIDDHARTH MRIDUL

ORDER

% **27.03.2017**

Learned counsel appearing on behalf of the parties in unison state that the latter have arrived at an amicable resolution of the underlying dispute that has led to the filing of the accompanying petition. The terms and conditions of the settlement have been formalized by way of a Memorandum of Understanding dated 14.03.2017, entered into by and between the parties, and the same has been placed on record. The said MOU arrived at by and between the parties is lawful and the same is hereby accepted, leaving the parties to abide by their reciprocal obligations, without demur.

In view of the foregoing, learned counsel appearing on behalf of the petitioners seeks leave to withdraw these petitions with liberty to revive the petition in the event the respondent-company breaches any of the terms of the aforesaid Memorandum of Understanding dated 14.03.2017.

Leave and liberty granted.

The petition is dismissed as withdrawn and disposed of accordingly.
Pending application also stands disposed of.

SIDDHARTH MRIDUL, J

MARCH 27, 2017/dn