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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\+ W.P.(C) 2729/2017 & CM No.11836/2017

KABIR OBEROI AND ORS. ..... Petitioner

Through : Mr. Tanuj Khurana and Mr. Shravan Sahny, Advs.

versus

UOI AND ORS ..... Respondents

Through : Mr. Gaurav Rohilla, Adv. for R-1.
Mr. Ashish Aggarwal, Adv. for R-2/SEBI.
Mr. Sanjay Bhatt and Mr. Abhishek Anand, Advs. for R-3.

CORAM:
HON'BLE MR. JUSTICE A.K. PATHAK

<u>O R D E R</u>

% 08.05.2017

Alternative remedy under Section 23 (1) of the Securities Contracts (Regulation) Act, 1956 is available to petitioner. Learned counsel for petitioner submits that appeal will be preferred before the Securities Appellate Tribunal. He seeks leave to withdraw the petition.

Disposed of as withdrawn. Miscellaneous application is disposed of as infructuous.

It is noted that in case appeal is filed within two weeks, Tribunal shall hear the appeal on merits without going into the question of limitation.

Dasti.

A.K. PATHAK, J.

MAY 08, 2017/dk