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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P. (COMM) 107/2016

YOGENDRA KNITTING MILLS Petitioner

Through Mr.R.P.Sharma, Adv. with
Mr.Nidhish Rajpal, Partner

versus

SACHDEVA PROMOTERS AND PROPERTIES
PVT LTD

..... Respondent

Through Mr.S.K.Sachdeva, Managing Director

+ O.M.P. (COMM) 129/2016

SACHDEVA PROMOTERS AND PROPERTIES PVT LTD

..... Petitioner

Through Mr.S.K.Sachdeva, Managing Director

versus

YOGENDRA KNITTING MILLS

..... Respondent

Through Mr.R.P.Sharma, Adv. with
Mr.Nidhish Rajpal, Partner

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

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13.07.2017

IA No.7622/2017 in OMP(COMM.)107/2016

IA No.7621/2017 in OMP(COMM.)129/2016

OMP No.107/2016 is filed by the petitioner/Yogendra Knitting Mills under section 34 of the Arbitration and Conciliation Act, 1996 seeking to set aside the Award dated 26.4.2011. The respondent/ Sachdeva Promoters And Properties Pvt Ltd has filed OMP No.129/2016 to set aside the same Award.

Parties have now entered into a settlement which is incorporated in the applications being IA No.7622/2017 in OMP(COMM.)107/2016 and IA

No.7621/2017 in OMP(COMM.)129/2016. The applications reproduce the terms and conditions agreed upon by the parties.

Mr.Nidhish Rajpal, Partner of Yogendra Knitting Mills and Mr.S.K.Sachdeva, Managing Director of Sachdeva Promoters and Properties Pvt. Ltd. are present in person in court. They undertake to the court to abide by the terms and conditions of the Settlement Agreement.

Applications are allowed.

Accordingly, the Award dated 26.4.2011 is set aside by consent of the parties. Parties would be bound by the terms and conditions of the settlement.

OMP(COMM.)107/2016

OMP(COMM.)129/2016

Petitions/suits stand disposed of. All pending applications, if any, also stand disposed of accordingly.

JAYANT NATH, J

JULY 13, 2017

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