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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 326/2014**

M/S NINA CONCRETE SYSTEMS PVT. LTD Petitioner

Through: Mr. Gurmehar S. Sistani, Advocate.

versus

M/S LOK PRIYA BUILDWELL PVT. LTD Respondent

Through: Mr. Saurabh Kirpal, Advocate.

CORAM:

HON'BLE MR. JUSTICE SIDDHARTH MRIDUL

ORDER

% 24.04.2017

Co. Appl. No. /2017 (to be numbered)

This application has been filed seeking disposal of the petition in terms of the settlement arrived at between the parties.

Learned counsel appearing on behalf of the parties, state in unison, that the underlying dispute that led to the institution of the present company petition has been amicably settled by and between the parties and the terms and conditions of the settlement are enshrined in the Settlement Agreement dated 21.03.2017.

The said Memorandum of Settlement dated 21.03.2017 entered into between the parties is lawful and the same is taken on record. The parties shall abide by the terms and conditions of the said Settlement Agreement, without demur.

In view of the settlement arrived at between the parties as aforesaid, learned counsel appearing on behalf of the petitioner seeks

leave to withdraw the present company petition with liberty to revive the same in the event, the respondent fails to comply with the terms and conditions of the aforesaid settlement.

Leave and liberty granted.

Consequently, the accompanying company petition is dismissed as withdrawn and disposed of accordingly. Pending applications, if any, also stand disposed of.

SIDDHARTH MRIDUL, J.

APRIL 24, 2017
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