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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **ARB.P. 119/2017**

JMC-SADBHAV JOINT VENTURE Petitioner

Through Ms.Aanchal Mullick, Adv.

versus

NATIONAL HIGHWAY AUTHORITY OF INDIA..... Respondent

Through Mr.Mukesh Kumar, Adv

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

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01.08.2017

IA No.8661/2017

This court on 8.2.2017 appointed a Presiding Arbitrator. However, a direction was passed that as the parties are trying to settle the matter the Arbitral Tribunal shall not enter reference for a period of four weeks. This direction was extended on 15.3.2017, 17.4.2017, 15.5.2017 and 14.7.2017. Parties have now settled the disputes vide Settlement Agreement dated 20.7.2017.

Learned counsel for the parties pray that the agreement be taken on record and the learned Arbitrator appointed by this court on 8.2.2017 be discharged.

The Settlement Agreement is taken on record. The parties shall remain bound by the same. The learned Arbitrator appointed on 8.2.2017 is accordingly discharged. Learned counsel for the parties also submit that the respondent has released the bank guarantees in question to the petitioner. Application stands disposed of.

The date already fixed i.e. 27.09.2017 stands cancelled.

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In view of the above the petition also stands disposed off.

JAYANT NATH, J

AUGUST 01, 2017/n