

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

I.T.A. No.545 of 2017 (O&M)

Date of Decision: December 22, 2017

Olympus Medical Systems India Pvt. Ltd.Appellant

versus

Deputy Commissioner of Income TaxRespondent

CORAM: HON'BLE MR.JUSTICE SURYA KANT.

HON'BLE MR.JUSTICE SUDHIR MITTAL.

Present: Mr.Akshay Bhan, Senior Advocate with
Mr.Surjeet Bhadu, Advocate, for the appellant.

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Surya Kant, J. (Oral)

The instant ITA is directed against the order dated 12.07.2017 passed by the Income Tax Appellate Tribunal, Bench-I, New Delhi. Learned senior counsel for the appellant, on instructions, submits that since the Tribunal has vide the impugned order remanded the matter to the TPO/ Assessing Officer for fresh adjudication after *prima-facie* accepting various contentions raised on behalf of the appellant, he may be permitted to withdraw this appeal with liberty to raise all the contentions before the TPO/Assessing Officer.

Ordered accordingly.

We have no reason to doubt that the TPO/Assessing Officer shall adjudicate the matter expeditiously.

CM Nos.27874 and 27875-CII of 2017

In view of the order passed in main appeal, these applications have rendered infructuous.

[SURYA KANT]
JUDGE

December 22, 2017
mohinder

[SUDHIR MITTAL]
JUDGE

Whether speaking/reasoned

:

Yes/No

Whether Reportable

:

Yes/No