

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

RSA No.3727 of 2012 (O&M)

Date of Decision: 25.10.2017

Ram Lal Tantia

..Appellant

Vs.

Canara Bank and another

..Respondents

CORAM: HON'BLE MR.JUSTICE B.S.WALIA

Present: Mr.Rai Singh Chauhan, Advocate with
Mr.Pawan Kumar Suri, Advocate for the appellant.
Respondents No.1 and 2 ex parte vide order dated 28.3.2014.

B.S.Walia, J.(Oral)

Learned counsel for the appellant prays for permission to withdraw the present appeal on account of settlement having been arrived at between the appellant and respondent-Canara Bank in proceedings before the Mediation and Conciliation Centre of this Court. Learned counsel for the appellant contends that although both the Courts were against the appellant yet the appellant had invoked the jurisdiction of this Court by way of the instant Regular Second Appeal only qua the interest payable by the appellant to Canara Bank.

Learned counsel for the appellant further contends that pursuant to execution proceedings initiated by respondent-Canara Bank against the appellant, the appellant had filed Civil Revision bearing No.6161 of 2015 before this Court in which the appellant had made a statement that he was ready to settle the matter whereupon the matter was

referred by the High Court to the Mediation and Conciliation Centre of this Court in which the settlement was arrived at between the parties to the satisfaction of respondent-Canara Bank and as a consequence thereto, execution proceedings initiated by the Bank have been withdrawn. Learned counsel states that in the circumstances, the appellant does not wish to pursue the present appeal and the same may be permitted to be withdrawn having become infructuous. The statement of learned counsel for the appellant is taken on record.

The present appeal is dismissed as having become infructuous.

(B.S.Walia)
Judge

25.10.2017
Meenu

Whether speaking/reasoned - Yes/No
Whether Reportable - Yes/No