

Sr.No.235

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-COM No. 88 of 2017
Date of decision:09.05.2017

M/s OPK Knit and anotherPetitioners

versus

J & K Bank and othersRespondents

Coram: Hon'ble Mr.Justice Rakesh Kumar Jain

Present: Mr. Paras Money Goyal, Advocate
for the petitioners.

Mr. Aman Bahri, Advocate
for respondent No. 1.

Rakesh Kumar Jain, J.(Oral)

Present petition has been filed before approaching DRT on the ground that their application to be filed under Section 17 of the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(in short, 'the Act') may not be dismissed in terms of the order passed in *Misc. Appeal No. 60/2016 arising out of S.A.Dy. No. 8/2016(DRT-II, Delhi)* titled as *Vikram Bakshi & Company Pvt. Ltd. vs. Housing Development Finance Corporation Ltd.*

After notice, Shri Aman Bahri, Advocate has put in appearance and has been fair enough to contend that the order passed by the DRAT in the aforesaid case has been stayed by the Delhi High Court.

Hence, in view thereof, the present petition is hereby disposed of with a direction to the Tribunal to entertain the application of the petitioners to be filed under Section 17 of the Act against the proceedings initiated under Section 13(4) and 14 of the Act and decide the same in accordance with law.

[Rakesh Kumar Jain]
Judge

9th May, 2017

Shivani Kaushik

Whether speaking/reasoned	Yes/No
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Whether Reportable	Yes/No
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