

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-COM No. 57 of 2017
Date of Decision:-24.03.2017

Kulwant Singh

..... Petitioner

Vs.

Cholamandalam Investment and Finance Company Ltd.

..... Respondent

CORAM: HON'BLE MR.JUSTICE RAKESH KUMAR JAIN

Present: - Mr.Aman Sharma, Advocate,
for the petitioner.

Ms.Puja Chopra, Advocate, for the caveator.

RAKESH KUMAR JAIN, J. (ORAL)

Learned counsel for the petitioner has challenged the proceedings initiated under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [for short 'the Act']. Since, the petitioner has the statutory remedy under Section 17 of the Act, therefore, he is not permitted to invoke the extraordinary jurisdiction of this Court under Article 226/227 of the Constitution of India. Hence, the present petition is hereby dismissed. However, the petitioner may, if so advised, avail the statutory available with him, in accordance with law.

(RAKESH KUMAR JAIN)
JUDGE

24.03.2017

Vivek

Whether speaking/reasoned

Yes/No

Whether reportable

Yes/No