

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

**CWP-COM No.132 of 2017
Date of Decision: 11.05.2017**

M/s Bal Iron and Steel Company and another

....Petitioners

Vs.

State Bank of Patiala and others

....Respondents

CORAM: HON'BLE MR.JUSTICE R.K. JAIN

Present: Mr.S.D. Bansal, Advocate,
for the petitioners.

RAKESH KUMAR JAIN, J. (ORAL)

After hearing learned counsel for the petitioners, I am of the considered opinion that the petitioners have the statutory remedy of filing a suit under Section 6 of the Specific Relief Act, 1963 being a 3rd party, which has been allegedly dispossessed while complying with the order passed under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [for short 'the Act'].

In view thereof, learned counsel for the petitioner prays for withdrawal of the petition in order to avail its remedy before the Civil Court.

Dismissed as withdrawn.

Liberty granted.

**(RAKESH KUMAR JAIN)
JUDGE**

11.05.2017

Vivek

Whether speaking/reasoned *Yes/No*

Whether reportable *Yes/No*