

511 FAO-5532-2015
JAI KARAN V/S GURMUKH SINGH & ANR.

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Present: Mr. Sandeep K. Sharma, Advocate for the appellant.

 Mr. Sanjeev Goyal, Advocate for the Ins. Co.

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The matter has again been discussed with the learned counsel for the parties, in detail and they have arrived at a settlement.

As agreed, as per statements of learned counsel for the appellants as well as counsel for the Insurance Company, separately recorded, a sum of Rs.8,00,000/- (Rupees Eight Lac Only) over and above the amount already awarded by the Tribunal is allowed to the appellants in full and final settlement of the claim. As per the statement of learned counsel for the appellants, the enhanced amount be paid to the appellant-Jai Karan.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit cheque for Rs.8,00,000/- (Rupees Eight Lac Only) favouring the appellant-Jai Karan with the Office of the Lok Adalat of the High Court on or before 05.07.2017. Failing compliance of the order, interest @ 9% per annum shall follow on this amount till payment from the date of this order. The appellants' counsel may collect the cheque from the office of the Lok Adalat after retaining the photocopy of the cheque/draft bearing signatures of the Counsel.

Appeal stands disposed of.

Copy of this order be supplied/sent to the counsel/parties and file be consigned to record.

(G.C. GARG)
PRESIDENT

(N.K. KAPOOR)
MEMBER

May 12, 2017
Naina Rajput